

Table 3 Summary table of borrowing

R thousand	2016/17			2015/16		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Domestic short-term loans (net)	25,000,000	7,343,889	25,133,833	13,147,798	4,383,616	11,253,463
Treasury bills	25,000,000	2,295,000	10,727,390	7,251,900	1,360,000	(3,341,140)
Shorter than 91 days	-	-	-	-	-	-
91 days	331,000	580,000	(1,480,610)	(320,500)	-	(4,807,140)
182 days	5,031,000	750,000	4,737,000	(135,000)	260,000	(2,549,000)
273 days	7,180,000	965,000	3,515,000	2,880,000	660,000	2,090,000
364 days	12,458,000	-	3,956,000	4,827,400	440,000	1,925,000
Corporation for Public Deposits	-	5,048,889	14,406,443	5,895,898	3,023,616	14,594,603
Domestic long-term loans (net)	116,200,000	15,498,167	77,475,187	146,171,686	12,539,346	73,328,210
Loans issued for financing (net)	116,200,000	15,211,513	77,906,678	148,650,767	12,790,948	74,739,310
Loans issued (gross)	185,681,000	16,551,993	85,027,653	185,286,276	13,448,060	78,190,928
Discount	(11,681,000)	(1,008,802)	(5,977,576)	(8,491,055)	(331,347)	(1,660,624)
Redemptions	-	-	-	-	-	-
Scheduled	(57,800,000)	(331,678)	(1,143,399)	(28,144,454)	(325,765)	(1,790,994)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	-	(83,954)	(802,099)	(2,479,081)	(251,602)	(1,411,100)
Loans issued (gross)	-	4,809,265	22,180,295	53,263,859	4,600,261	39,216,209
Discount	-	(386,652)	(1,314,980)	(1,031,086)	(79,257)	(776,121)
Loans switched (excluding book profit)	-	(4,506,567)	(21,667,414)	(54,711,854)	(4,772,606)	(39,851,188)
Loans issued for repo's (net)	-	370,608	370,608	-	-	-
Repo out	-	3,523,965	8,646,994	15,662,239	91,773	8,741,278
Repo in	-	(3,153,357)	(8,276,386)	(15,662,239)	(91,773)	(8,741,278)
Foreign long-term loans (net)	7,811,224	-	3,501,184	(3,879,114)	-	(1,847,173)
Loans issued for financing (net)	7,811,224	-	3,501,184	(3,879,114)	-	(1,847,173)
Loans issued (gross)	23,205,000	-	18,178,187	-	-	-
Discount	-	-	(248,859)	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(7,262,352)	-	(6,515,020)	(2,364,581)	-	(1,229,861)
Revaluation	(8,131,424)	-	(7,913,124)	(1,514,533)	-	(617,312)
Change in cash and other balances	7,330,662	(6,166,106)	11,829,347	14,338,815	(8,903,019)	32,787,675
Change in cash balances	3,229,662	6,714,485	11,656,189	11,697,601	(7,680,949)	29,343,455
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	(29,080,846)	9,702,920	(7,868,522)	399,280	17,262,628
Cash flow adjustment	-	-	-	-	-	-
Surrenders	4,101,000	691,931	1,102,752	11,016,918	1,162,986	1,676,742
Late requests	-	-	-	(192,857)	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	15,508,324	(10,632,515)	(314,325)	(2,784,336)	(15,495,150)
Total borrowing	156,341,886	16,675,950	117,939,551	169,779,185	8,019,943	115,522,175

Table 3.1 Issuance of domestic long-term loans

R thousand	2016/17			2015/16		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Domestic long-term loans (gross)	185,681,000	24,885,223	115,854,942	254,212,374	18,140,094	126,148,415
Loans issued for financing	185,681,000	16,551,993	85,027,653	185,286,276	13,448,060	78,190,928
Loans issued for switches	-	4,809,265	22,180,295	53,263,859	4,600,261	39,216,209
Loans issued for repo's (Repo out)	-	3,523,965	8,646,994	15,662,239	91,773	8,741,278
Loans issued for financing (gross)	185,681,000	16,551,993	85,027,653	185,286,276	13,448,060	78,190,928
Cash value	174,000,000	15,456,215	78,712,420	176,282,254	13,155,750	76,605,049
Discount	11,681,000	1,008,802	5,977,576	8,491,055	331,347	1,660,624
Premium	-	(123,000)	(1,496,162)	(2,873,810)	(215,809)	(1,307,607)
Revaluation	-	209,976	1,833,819	3,386,777	176,772	1,232,862
Retail Bonds	-	348,984	1,817,872	3,727,935	256,875	847,777
Cash value	-	348,984	1,817,872	3,727,935	256,875	847,777
I2025 (2.00% 2025/01/31)	-	-	1,187,517	2,542,455	-	2,308,874
Cash value	-	-	1,007,417	2,289,457	-	2,089,623
Discount	-	-	-	-	-	-
Premium	-	-	(32,417)	(89,457)	-	(84,623)
Revaluation	-	-	212,517	342,455	-	303,874
I2038 (2.25% 2038/01/31)	-	-	-	3,783,497	236,238	2,616,937
Cash value	-	-	-	3,564,587	219,998	2,523,093
Discount	-	-	-	-	-	-
Premium	-	-	-	(314,587)	(19,998)	(258,093)
Revaluation	-	-	-	533,497	36,238	351,937
I2046 (2.5% 2046/03/31)	-	449,091	3,708,871	8,269,306	550,443	4,076,503
Cash value	-	433,517	3,688,946	8,375,382	569,689	4,178,369
Discount	-	-	-	-	-	-
Premium	-	(53,517)	(498,946)	(965,382)	(74,689)	(473,369)
Revaluation	-	69,091	518,871	859,306	55,443	371,503
I2033 (1.875% 2033/02/28)	-	614,287	3,689,099	6,789,975	1,488,942	2,496,278
Cash value	-	574,020	3,535,140	6,688,142	1,498,642	2,505,188
Discount	-	1,507	2,157	29,372	-	-
Premium	-	(527)	(32,297)	(32,514)	(18,642)	(20,188)
Revaluation	-	39,287	184,099	104,975	8,942	11,278
I2050 (2.50% 2049-50-51/12/31)	-	488,091	4,904,825	9,686,544	501,149	1,399,270
Cash value	-	457,765	4,722,717	9,352,383	502,046	1,447,563
Discount	-	-	-	30	-	-
Premium	-	(67,765)	(732,717)	(1,212,413)	(77,046)	(242,563)
Revaluation	-	98,091	914,825	1,546,544	76,149	194,270
R2035 (8.875% 2035/02/28)	-	351,000	10,540,795	22,282,000	2,470,000	3,925,000
Cash value	-	336,950	9,843,435	21,392,814	2,490,397	3,958,151
Discount	-	14,050	697,360	937,899	5,037	5,037
Premium	-	-	-	(48,713)	(25,434)	(38,188)
R186 (10.50% 2025-26-27/12/21)	-	574	2,181,740	31,764	-	14,229
Cash value	-	642	2,380,191	36,991	-	16,580
Discount	-	-	-	-	-	-
Premium	-	(68)	(198,451)	(5,227)	-	(2,351)
I2029 (1.875% 2029/03/31)	-	1,708,507	2,103,507	-	-	-
Cash value	-	1,706,123	2,101,334	-	-	-
Discount	-	-	-	-	-	-
Premium	-	(1,123)	(1,334)	-	-	-
Revaluation	-	3,507	3,507	-	-	-
R209 (6.25% 2036/03/31)	-	650,000	650,000	-	-	-
Cash value	-	487,138	487,138	-	-	-
Discount	-	162,862	162,862	-	-	-
Premium	-	-	-	-	-	-
R2040 (9.00% 2040/09/11)	-	2,432,016	9,349,016	12,971,000	-	-
Cash value	-	2,376,289	8,856,110	12,387,860	-	-
Discount	-	55,727	492,906	600,425	-	-
Premium	-	-	-	(17,285)	-	-
R213 (7.00% 2031/02/28)	-	1,050,000	1,050,000	7,271,000	1,265,000	1,965,000
Cash value	-	877,183	877,183	6,017,339	1,096,385	1,692,844
Discount	-	172,817	172,817	1,253,661	168,615	272,156
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	1,201,453	1,901,453	-	-	-
Cash value	-	898,815	1,378,654	-	-	-
Discount	-	302,638	522,799	-	-	-
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	1,276,000	2,177,000	2,852,000	-	-
Cash value	-	1,237,845	2,072,278	2,651,962	-	-
Discount	-	38,155	104,722	200,038	-	-
Premium	-	-	-	-	-	-
R2030 (7.75% 2030/01/31)	-	2,447	4,638,724	18,666,396	649	12,757,679
Cash value	-	2,235	4,111,565	17,729,523	620	12,225,352
Discount	-	212	527,159	936,873	29	532,327
Premium	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	543	3,008,369	18,713,384	1,200,000	11,137,000
Cash value	-	498	2,648,808	17,704,286	1,149,126	10,844,615
Discount	-	45	359,561	1,022,727	50,874	306,014
Premium	-	-	-	(13,629)	-	(13,629)
R2037 (8.50% 2037/01/31)	-	2,001,000	9,747,000	15,148,297	2,284,764	11,044,297
Cash value	-	1,902,987	8,843,511	14,549,325	2,218,449	10,771,581
Discount	-	98,013	903,489	608,021	66,315	281,765
Premium	-	-	-	(9,049)	-	(9,049)
R2044 (8.75% 2043-44-45/01/31)	-	2,001,000	10,506,000	28,945,861	1,794,000	10,594,148
Cash value	-	1,914,856	9,574,228	27,107,092	1,783,132	10,527,340
Discount	-	86,144	931,772	1,898,070	10,868	126,109
Premium	-	-	-	(59,301)	-	(59,301)
R2048 (8.75% 2047-48-49/02/28)	-	1,977,000	11,865,865	23,318,000	1,400,000	12,932,000
Cash value	-	1,900,368	10,765,893	22,420,314	1,370,391	12,901,037
Discount	-	76,632	1,099,972	1,003,939	29,609	137,216
Premium	-	-	-	(106,253)	-	(106,253)

Table 3.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2016/17			2015/16		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	-	-	67,410	-	50,252
Z014 (12.60% 2015/06/30)	-	-	-	10,772	-	10,772
Z019 (13.30% 2014/06/30)	-	-	-	-	-	-
Z020 (13.20% 2015/10/19)	-	-	-	9,491	-	4,591
Z025 (13.00% 2014/11/30)	-	-	-	-	-	-
Z071 (15.64% 2015/07/01)	-	-	-	34,889	-	34,889
Z083 (15.25% 2019/09/30)	-	-	-	12,258	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	219,452	-	25,684
Corporate Retail Bond	-	-	-	55,771	-	25,684
RB01	-	-	-	52,841	-	-
RB02	-	-	-	66,378	-	-
RB03	-	-	-	44,462	-	-
Loans issued for switches	-	4,809,265	22,180,295	53,263,859	4,600,261	39,216,209
Cash value	-	4,576,964	21,612,507	54,797,676	4,873,655	39,872,766
Discount	-	386,652	1,314,980	1,031,086	79,257	776,121
Premium	-	(154,351)	(747,192)	(2,564,903)	(352,651)	(1,432,678)
Revaluation	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	-	8,466,138	-	5,814,851
Cash value	-	-	-	8,494,593	-	5,883,833
Discount	-	-	-	89,078	-	48,551
Premium	-	-	-	(117,533)	-	(117,533)
R186 (10.50% 2025-26-27/12/21)	-	1,304,588	6,803,983	14,510,685	2,041,449	7,607,220
Cash value	-	1,458,939	7,551,175	16,913,673	2,392,473	8,877,983
Discount	-	-	-	-	-	-
Premium	-	(154,351)	(747,192)	(2,402,988)	(351,024)	(1,270,763)
R2040 (9.00% 2040/09/11)	-	873,380	3,462,396	-	-	-
Cash value	-	837,716	3,261,296	-	-	-
Discount	-	35,664	201,100	-	-	-
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	-	11,431,847	1,414,667	11,431,847
Cash value	-	-	-	11,199,221	1,380,525	11,199,221
Discount	-	-	-	275,381	34,142	275,381
Premium	-	-	-	(42,755)	-	(42,755)
R2035 (8.875% 2035/02/28)	-	-	2,576,317	120,105	120,105	120,105
Cash value	-	-	2,430,378	121,732	121,732	121,732
Discount	-	-	145,939	-	-	-
Premium	-	-	-	(1,627)	(1,627)	(1,627)
R214 (6.50% 2041/02/28)	-	653,591	653,591	-	-	-
Cash value	-	472,971	472,971	-	-	-
Discount	-	180,620	180,620	-	-	-
Premium	-	-	-	-	-	-
R2048 (8.75% 2048/02/28)	-	-	4,142,982	-	-	-
Cash value	-	-	3,758,949	-	-	-
Discount	-	-	384,033	-	-	-
Premium	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	1,695,660	3,446,010	17,130,468	1,024,040	14,242,186
Cash value	-	1,548,681	3,138,050	16,527,195	978,925	13,789,997
Discount	-	146,979	307,960	603,273	45,115	452,189
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	282,046	1,095,016	1,604,616	-	-
Cash value	-	258,657	999,688	1,541,262	-	-
Discount	-	23,389	95,328	63,354	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	3,523,965	8,646,994	15,662,239	91,773	8,741,278
Cash value	-	3,523,965	8,646,994	15,662,239	91,773	8,741,278
R214 (6.5% 2041/02/28)	-	-	-	15,555	-	-
Cash value	-	-	-	15,555	-	-
R2044 (8.75% 2044-45-46/01/31)	-	51,106	51,106	-	-	-
Cash value	-	51,106	51,106	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	114,111	2,031,558	9,056,996	-	6,731,131
Cash value	-	114,111	2,031,558	9,056,996	-	6,731,131
R2048 (8.75% 2048/02/28)	-	-	75,011	121,318	-	-
Cash value	-	-	75,011	121,318	-	-
R159 (13.5% 2016/09/15)	-	-	-	43,726	-	-
Cash value	-	-	-	43,726	-	-
R2037 (8.5% 2037/01/31)	-	-	68,268	-	-	-
Cash value	-	-	68,268	-	-	-
R203 (8.25% 2017/09/15)	-	-	268,482	-	-	-
Cash value	-	-	268,482	-	-	-
R204 (8.00% 2018/12/21)	-	1,260,028	1,280,430	1,641,292	-	1,361,225
Cash value	-	1,260,028	1,280,430	1,641,292	-	1,361,225
R207 (7.25% 2020/01/15)	-	1,131,331	1,131,331	141,014	-	-
Cash value	-	1,131,331	1,131,331	141,014	-	-
R208 (6.75% 2021/03/31)	-	-	622,754	3,581,032	-	526,258
Cash value	-	-	622,754	3,581,032	-	526,258
R209 (6.25% 2036/03/31)	-	-	401,870	494,974	-	-
Cash value	-	-	401,870	494,974	-	-
R2032 (8.25% 2032/03/31)	-	-	30,878	202,857	91,773	91,773
Cash value	-	-	30,878	202,857	91,773	91,773
R2030 (8.00% 2030/01/30)	-	-	463,861	30,891	-	30,891
Cash value	-	-	463,861	30,891	-	30,891
R2023 (7.75% 2023/02/28)	-	967,389	2,221,445	332,584	-	-
Cash value	-	967,389	2,221,445	332,584	-	-

Table 3.2 Redemption of domestic long-term loans

R thousand	2016/17			2015/16		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Redemption of domestic long-term loans	57,800,000	8,110,035	31,794,785	99,251,693	5,217,538	50,962,272
Scheduled	57,800,000	331,678	1,143,399	28,144,454	325,765	1,790,994
Due to switches	-	4,625,000	22,375,000	55,445,000	4,800,000	40,430,000
Due to repo's (Repo in)	-	3,153,357	8,276,386	15,662,239	91,773	8,741,278
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	57,800,000	331,678	1,143,399	28,144,454	325,765	1,790,994
Z014 (00.00% 2015/06/30)	-	-	-	152,300	-	152,300
Z071 (00.00% 2015/07/01)	-	-	-	485,000	-	485,000
R158 (13.5% 2015/09/15)	-	-	-	23,757,560	-	-
R158P (13.5% 2015/09/15)	-	-	-	760,000	-	-
Z020 (00.00% 2015/10/19)	-	-	-	77,878	-	-
Bonus debenture	-	-	1	-	-	-
Retail Bonds	-	331,678	1,143,385	2,911,689	325,765	1,153,681
Former regional authorities' debt	-	-	13	27	-	13
Redemptions due to switches	-	4,625,000	22,375,000	55,445,000	4,800,000	40,430,000
Cash value	-	4,519,155	21,711,650	55,240,683	4,832,211	40,210,787
Book profit	-	118,433	707,586	733,146	27,394	578,812
Book loss	-	(12,588)	(44,236)	(528,829)	(59,605)	(359,599)
R208 (6.75% 2021/03/31)	-	1,700,000	7,740,000	13,225,000	105,000	11,325,000
Cash value	-	1,606,974	7,237,406	12,689,037	100,042	10,878,553
Book profit	-	93,026	502,594	535,963	4,958	446,447
Book loss	-	-	-	-	-	-
R203 (8.25% 2017/08/15)	-	1,830,000	6,490,000	8,640,000	1,620,000	4,235,000
Cash value	-	1,842,588	6,534,236	8,824,823	1,653,673	4,324,643
Book profit	-	-	-	-	-	-
Book loss	-	(12,588)	(44,236)	(184,823)	(33,673)	(89,643)
R207 (7.25% 2020/01/15)	-	1,095,000	6,285,000	15,780,000	1,420,000	11,550,000
Cash value	-	1,069,593	6,089,613	15,582,817	1,397,564	11,417,635
Book profit	-	25,407	195,387	197,183	22,436	132,365
Book loss	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	-	1,860,000	17,800,000	1,655,000	13,320,000
Cash value	-	-	1,850,395	18,144,006	1,680,932	13,589,956
Book profit	-	-	9,605	-	-	-
Book loss	-	-	-	(344,006)	(25,932)	(269,956)
Due to repo's (Repo in)	-	3,153,357	8,276,386	15,662,239	91,773	8,741,278
Cash value	-	3,153,357	8,276,386	15,662,239	91,773	8,741,278
R214 (6.5% 2041/02/28)	-	-	-	15,555	-	-
Cash value	-	-	-	15,555	-	-
R2044 (8.75% 2044-45-46/01/31)	-	51,106	51,106	-	-	-
Cash value	-	51,106	51,106	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	114,111	2,031,557	9,056,996	-	6,731,131
Cash value	-	114,111	2,031,557	9,056,996	-	6,731,131
R2048 (8.75% 2048/02/28)	-	-	75,011	121,318	-	-
Cash value	-	-	75,011	121,318	-	-
R203 (8.25% 2017/09/15)	-	-	268,482	-	-	-
Cash value	-	-	268,482	-	-	-
R2037 (8.5% 2037/01/31)	-	-	68,268	-	-	-
Cash value	-	-	68,268	-	-	-
R159 (13.5% 2016/09/15)	-	-	-	43,726	-	-
Cash value	-	-	-	43,726	-	-
R204 (8.00% 2018/12/21)	-	1,260,028	1,280,430	1,641,292	-	1,361,225
Cash value	-	1,260,028	1,280,430	1,641,292	-	1,361,225
R207 (7.25% 2020/01/15)	-	760,724	760,724	141,014	-	-
Cash value	-	760,724	760,724	141,014	-	-
R208 (6.75% 2021/03/31)	-	-	622,754	3,581,032	-	526,258
Cash value	-	-	622,754	3,581,032	-	526,258
R209 (6.25% 2036/03/31)	-	-	401,870	494,974	-	-
Cash value	-	-	401,870	494,974	-	-
R2032 (8.25% 2032/03/31)	-	-	30,879	202,857	91,773	91,773
Cash value	-	-	30,879	202,857	91,773	91,773
R2030 (8.00% 2030/01/30)	-	-	463,861	30,891	-	30,891
Cash value	-	-	463,861	30,891	-	30,891
R2023 (7.75% 2023/02/28)	-	967,388	2,221,444	332,584	-	-
Cash value	-	967,388	2,221,444	332,584	-	-

Table 3.3 Issuance and redemption of foreign loans

R thousand	2016/17			2015/16		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Foreign loans issued (gross)	23,205,000	-	18,178,187	-	-	-
Loans issued for financing	23,205,000	-	18,178,187	-	-	-
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	23,205,000	-	18,178,187	-	-	-
Cash value	23,205,000	-	17,929,328	-	-	-
Discount	-	-	248,859	-	-	-
Premium	-	-	-	-	-	-
TY2/94 4.875% US Dollar Notes due 2026/04/14	-	-	18,178,187	-	-	-
Cash value	-	-	17,929,328	-	-	-
Discount	-	-	248,859	-	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	15,393,776	-	14,428,144	3,879,114	-	1,847,173
Scheduled	15,393,776	-	14,428,144	3,879,114	-	1,847,173
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	15,393,776	-	14,428,144	3,879,114	-	1,847,173
Rand value at date of issue	7,262,352	-	6,515,020	2,364,581	-	1,229,861
Revaluation	8,131,424	-	7,913,124	1,514,533	-	617,312
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	6,769	10,100	-	4,654
Rand value at date of issue	-	-	1,940	3,880	-	1,940
Revaluation	-	-	4,829	6,220	-	2,714
TY2/84 E RSA note due 2016/04/05	-	-	12,644,176	-	-	-
Rand value at date of issue	-	-	5,554,898	-	-	-
Revaluation	-	-	7,089,278	-	-	-
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	423,421	1,052,473	-	527,960
Rand value at date of issue	-	-	225,368	568,043	-	324,368
Revaluation	-	-	198,053	484,430	-	203,592
TY2/73C Soci�t� G�n�rale/Paribas due 2015/05/28	-	-	-	23,737	-	23,737
Rand value at date of issue	-	-	-	14,448	-	14,448
Revaluation	-	-	-	9,289	-	9,289
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	1,353,778	2,792,804	-	1,290,822
Rand value at date of issue	-	-	732,814	1,778,210	-	889,105
Revaluation	-	-	620,964	1,014,594	-	401,717

Table 3.4 Change in cash and other balances

R thousand	2016/17			2015/16		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Change in cash balances 1)	3,229,662	6,714,485	11,656,189	11,697,601	(7,680,949)	29,343,455
Opening balance	197,387,000	173,092,612	178,034,316	189,731,917	152,707,513	189,731,917
Reserve bank accounts	-	143,634,143	132,942,023	136,584,817	130,569,303	136,584,817
Commercial banks - Tax and Loan accounts	-	29,458,469	45,092,293	53,147,100	22,138,210	53,147,100
Closing balance	194,157,338	166,378,127	166,378,127	178,034,316	160,388,462	160,388,462
Reserve bank accounts	-	139,784,465	139,784,465	132,942,023	130,000,589	130,000,589
Commercial banks - Tax and Loan accounts	-	26,593,662	26,593,662	45,092,293	30,387,873	30,387,873
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	(29,080,846)	9,702,920	(7,868,522)	399,280	17,262,628
Surrenders by National Departments 2)	4,101,000	691,931	1,102,752	11,016,918	1,162,986	1,676,742
2016/2017	4,101,000	691,931	1,102,752	11,016,918	1,162,986	1,676,742
Late requests by National Departments 3)	-	-	-	(192,857)	-	-
2016/2017	-	-	-	(192,857)	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	15,508,324	(10,632,515)	(314,325)	(2,784,336)	(15,495,150)
Total change in cash and other balances	7,330,662	(6,166,106)	11,829,347	14,338,815	(8,903,019)	32,787,675

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years